**IRPA EC Term Report 2016 – 2020.**

**Financial Management and the Montreal Fund**

 In general, IRPA finances remained stable during this period, with dues at $3.50 per member (discounted for Associate Societies in developing countries, based on their per capita income level), as in previous period and the proceeds received from the IRPA-14 Congress in South Africa ($129,000). The EC decided to take almost half of these proceeds ($ 57,000) to support increased stakeholder engagement activities and contribute $ 12 000 to ICRP campaign “Free the Annals “. Consequently, the monies spent on stakeholder engagement increased from a budgeted amount of $ 65,000 to approximately $ 122000. This includes EC member travel to various conferences and meetings to “show the IRPA flag” and represent the views of the practitioners at the international level, and a grant of $ 15,000 to the AFRIRPA-5 Regional Congress in Tunis (2018).

AS have been diligent in paying their annual dues to IRPA and at the end of this period only a few of the active AS are in arrears. As the dues are the main source of income, IRPA´s diverse activities depend on receiving AS dues on time.

Dr Richard Toohey who had been IRPA Treasurer since 2008 resigned due to personal reasons in 2019, and the EC resolved to appoint Sigurd Magnusson as Treasurer. IRPA is most grateful to Dr Toohey for his devoted service.

The Montreal Fund, which exists to provide bursary support for the attendance of professionals (particularly younger persons, and those from lesser developed countries) at IRPA congresses and other significant conferences, received contributions from the Colombian, Netherlands, Russian Federation and UK AS in the amount of $ 12,407 , and disbursed $ 8,430 00 to AFRIRPA-5 for support of young professionals. The Montreal Fund also received a very generous contribution of $ 3 000 from Dr. Eliseo Vano, the recipient of the IRPA15 Sievert Award. IRPA is most grateful for continued support of the Montreal Fund which currently contains about $ 60 000. Support for attendance at the IRPA15 International Congress in the amount of $ 30,000 will be provided.